

LOOKING TO RENT OR SELL YOUR HOME?
NEED TO SPREAD THE WORD ABOUT YOUR REAL ESTATE OR
MORTGAGE BUSINESS?

ADVERTISE IN THE PENNYSAVER!

Call 380-0366 to discuss a display ad.

For a classified ad, just \$35 up to 15 words,
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PENNYSAVER 901 KILDAIRE FARM RD SUITE C CARY, NC 27511

We Reserve the Right to Refuse Any Ad

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short essay telling us "why you want a house in Maine".
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contest entry forms. \$40 entry fee upon submission of
essay. Go to www.winmainehouse.com for pictures
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JY MONK REAL ESTATE SCHOOL. Get licensed
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FOR RENT

OFFICE CONDOS FOR RENT. Two 600 sq ft office
condos for rent. Both have 2 offices, reception area,
private bathroom, small kitchen, and separate heat and
AC. Attached with doorway to create one unit if needed.
Call 272-1093. Holly Springs.

REAL ESTATE WANTED

WE BUY HOUSES!!! Any Condition or Location. Cash or
Terms. (919) 444-9415. we_buy_homes@embarqmail.com

REAL ESTATE FOR SALE

**MAKE YOUR AD STAND OUT. Place A Box Around
Your Ad For Just An Additional \$7.00**

WHY BUYING A HOME IS A GOOD IDEA

The Best Investment. As a fairly general rule, homes appreciate about four or five percent a year. The figure will vary from neighborhood to neighborhood, and region to region. Five percent may not seem like that much at first, and of course, you are making mortgage payments and paying property taxes. However, since the interest on your mortgage and your property taxes are both tax deductible, the government is essentially subsidizing your home purchase. Your rate of return when buying a home is higher than most any other investment you could make.

Income Tax Savings. All the interest and property taxes you pay in a given year can be deducted from your gross income to reduce your taxable income. Property taxes are deductible too. Whatever property taxes you pay in a given year may also be deducted from your gross income, lowering your tax obligation.

Stable Monthly Housing Costs. When you rent a place to live, you can expect your rent to increase each year -- or even more often. If you get a fixed rate mortgage when you buy a home, you have the same monthly payment amount for 30 years. Even if you get an adjustable rate mortgage, your payment will stay within a certain range for the entire life of the mortgage, and interest rates aren't as volatile now as they were in the late seventies and early eighties.

Forced Savings. Some people are just not great at saving money, and a house is an automatic savings account. You accumulate this savings in two ways: 1) Every month a portion of your payment goes toward the principal. 2) Your home appreciates in value.

Freedom & Individualism. When you rent you are usually limited on what you can do to improve your living space. Nor does it make sense to spend a lot of money painting or putting in carpet, tile or window coverings when the main person who benefits is the landlord. When you own a home, however, you can change pretty much whatever you want. You get the benefits of any improvements you make, plus you get to live in an environment you have created yourself to your own taste.

More Space. Both indoors and outdoors, you will have more space when you own your own home. Even moving to a condominium from an apartment you will most likely have much more room available -- including your own private laundry and storage areas.